

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-10 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 USIA-06
OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 NSC-05 /107 W
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FM AMEMBASSY PARIS

TO SECSTATE WASHDC 9077

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USOECD

PASS TREASURY, FEDERAL RESERVE, CEA

E.O. 11652: N/A

TAGS: EFIN, ECON, OECD

SUBJECT: NOVEMBER 16 MEETING OF EPC TEMPORARY
WORKING PARTY ON SMALLER OECD COUNTRIES' BALANCE
OF PAYMENTS

REF: PARIS 17113

1. MISSION HAS RECEIVED LETTER FROM SECRETARIAT (FAY)
ANNOUNCING THAT NEXT MEETING OF EPC TEMPORARY WORKING
PARTY WILL TAKE PLACE ON WEDNESDAY, NOVEMBER 16 AND
WILL BE DEVOTED PRIMARILY TO EXTERNAL FINANCIAL POSI-
TION OF SMALLER OECD COUNTRIES. LETTER INDICATES THAT
IN NEAR FUTURE THE TWP CHAIRMAN (VAN YPERSELE, BELGIUM)
WILL CONSULT COMMITTEE MEMBERS TO SELECT COUNTRIES
WHOSE POSITION AND PROSPECTS FOR THE BALANCE OF PAYMENTS
AND FOR ITS FINANCING SHOULD BE REVIEWED IN SOME DETAIL;
OTHER SMALLER COUNTRIES WITH CURRENT ACCOUNT DEFICITS
WOULD BE SUBJECT TO MORE RAPID SURVEY. IN ADDITION,
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LETTER CONVEYS CHAIRMAN'S SUGGESTION THAT "RATIFICATION
OF THE FINANCIAL SUPPORT FUND" BE INCLUDED ON THE
AGENDA.

2. OPERATIVE PORTIONS OF LETTER -- COPIES BEING MAILED
TO EUR/RPE (GELBARD) AND TREASURY (KLOCK) -- ARE
DIRECTED AT COUNTRIES TO BE EXAMINED, PRINCIPALLY TO

INVITE THEM TO SUBMIT DATA ON THE BASIS OF A QUESTION-
NAIRE ATTACHED TO LETTER.

3. COMMENT. VAN YPERSELE MAY CONTACT US PARTICIPANTS
IN IMF/IBRD MEETINGS IN WASHINGTON CONCERNING WHICH
COUNTRIES ARE TO BE EXAMINED CLOSELY. WE UNDERSTAND
THAT HE AND THE SECRETARIAT HAVE IN MIND PORTUGAL,
SPAIN AND TURKEY FOR THIS CATEGORY. CONCERNING FSF,
CHAIRMAN'S IDEA IS TO HAVE REVIEW OF IMPLICATIONS FOR
COUNTRIES' LEGISLATIVE AUTHORITY OF FSF'S NOT BEING
IMPLEMENTED. HOWEVER, THIS APPARENTLY REPRESENTS PRE-
LIMINARY THOUGHTS OF VAN YPERSELE, AND INCLUSION OF THE
FSF ITEM ON THE AGENDA IS STILL OPEN QUESTION.

4. MISSION WOULD APPRECIATE ANY VIEWS WASHINGTON HAS
CONCERNING AGENDA (INCLUDING SPECIFIC COUNTRIES THAT
SHOULD BE GIVEN INTENSIVE EXAMINATION), ANY GENERAL
SUGGESTIONS FOR IMPROVING METHOD OF CONDUCTING THESE
SMALL COUNTRY REVIEWS (SEE PARA 18, REFTEL), AND ALSO
ANY SPECIFIC AREAS IN WHICH MORE DETAILED INFORMATION ON
COUNTRIES BEING QUESTIONED WOULD SUPPLEMENT WHAT IS
AVAILABLE TO WASHINGTON FROM OTHER SOURCES.

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETING AGENDA, COMMITTEE MEETINGS, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
Expiration:
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Format: TEL
From: PARIS USOECDF
Handling Restrictions: n/a
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Legacy Key: link1977/newtext/t19770933/aaaabbvc.tel
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Litigation History:
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Original Handling Restrictions: n/a
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